

PARKING AUTHORITY OF THE CITY OF LANCASTER

Minutes for the Regularly Scheduled Board Meeting held

December 18, 2014

The Lancaster Parking Authority (LPA) held its regularly scheduled meeting on Thursday, December 18, 2014 at 8:00 AM in the LPA Office's at 111 N. Prince Street, Lancaster, PA.

Members present were: Mark Vergenes, Chairman; Bryan Reynolds, Vice Chairman; Lisa Riggs, Treasurer; Cindy Stewart, Secretary

Absent: Constantine Mandros, Asst. Secretary/Asst. Treasurer

Also present were: Larry Cohen, LPA Executive Director; Susan Graver, LPA Director of Finance and Administration; Gael Aime, LPA Director of Operations, Anthony Pinto, Chief, Municipal Services Division, Pennsylvania Municipal Retirement System (PMRS).

The Lancaster Parking Authority Board Meeting was called to order at 8:00 A.M. by Mr. Vergenes.

Minutes from the November 20, 2014 board meeting were reviewed. Lisa Riggs made a motion to approve the minutes as presented. Brian Reynolds seconded the motion and it was approved by all members present.

Public Comments:

None.

Executive Director's Report:

- Anthony Pinto, PMRS, presented a draft of the new municipal pension plan contract. Changes to the contract include optional enrollment of part-time employees and a change to tax-deferred contributions to the plan. Additionally, the contract includes new legal language required by PMRS and the Internal Revenue Service. Since the board and management did not have time prior to the meeting to review the new plan document and the tax-deferred contribution language was not properly included in the document presented, the Board asked for the contract to be corrected to include the provision that contributions are tax-deferred. Prior to presentation of the contract and resolution for approval next month, the Board requested review by legal counsel.

Financials:

- The final draft of the 2015 budget was reviewed and discussed. Cindy Stewart made a motion to approve the budget as presented. Lisa Riggs seconded the motion and it was approved by all members present.

Executive Director's Report:

- The Request for Proposal for fencing on the upper levels of the Prince Street Garage was discussed. Proposals are due on December 19th.

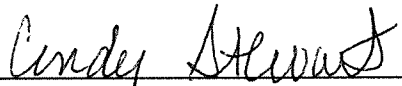
Miscellaneous Business

- The next board meeting is scheduled for January 22, 2015 at 8:00 am.

A motion was made by Mr. Reynolds to adjourn the public board meeting at 8:45 AM to go into executive session to discuss matters of real estate. The motion was seconded by Ms. Stewart.

The board returned to public session at 9:15 AM. A motion was made to adjourn the meeting at 9:15 AM by Mr. Reynolds and seconded by Ms. Stewart and approved by all members present.

Respectfully submitted,



Cindy Stewart, Secretary