

**THE PARKING AUTHORITY OF THE CITY OF LANCASTER**

**RESOLUTION NO. 2015-3**

WHEREAS, the Board of Directors (the “**Board**”) of The Parking Authority of the City of Lancaster (the “**Authority**”) has determined to undertake a project consisting of (i) the current refunding of the outstanding Authority’s Guaranteed Parking Revenue Bonds, Series A of 2007 (the “**Prior Bonds**”); (ii) certain capital projects including construction and equipping improvements at the Authority’s East King Street Garage as described in the study prepared by Walker Parking Consultants and (iii) paying the issuance costs and expenses of the 2015 Bonds (collectively the “**Project**”); and

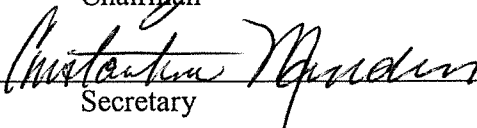
WHEREAS, the Authority desires to explore funding the Project through the issuance of one or more series of Bonds (referred to herein as the “2015 Bonds”).

NOW, THEREFORE, be it resolved by the Board of the Authority as follows:

1. The Authority hereby appoints Barley Snyder LLP, Lancaster, Pennsylvania (“Barley”), as bond counsel for the 2015 Bonds and RBC Capital Markets, Lancaster, Pennsylvania (“RBC”), as underwriter for the 2015 Bonds.
2. The Board hereby authorizes each of Barley and RBC to pursue the issuance of the 2015 Bonds by a negotiated private sale or a bank loan, whichever may be in the best interest of the Authority; provided that no sale of the 2015 Bonds shall occur without a subsequent resolution of this Board approving such sale.
3. The Board hereby authorizes Barley and RBC to contact the City of Lancaster (the “City”) with respect to securing a guaranty from the City for the 2015 Bonds.
4. The officers of the Authority, or any two of them, and the Executive Director are authorized and directed to take all such actions and execute all such documents as may be necessary to carry out the intents and purposes of this resolution.

THE PARKING AUTHORITY OF THE CITY OF  
LANCASTER

By:   
Chairman

Attest:   
Secretary

Adopted: September 24, 2015