

**THE PARKING AUTHORITY OF THE CITY OF LANCASTER**

**RESOLUTION No. 2016-1**

**RATE RESOLUTION**

WHEREAS, the Parking Authority of the City of Lancaster (the "Authority") is the owner of parking garages , surface parking lots, parking meters and other parking facilities (collectively the "Parking Facilities") throughout the City of Lancaster which are operated by the City of Lancaster (the "City") and managed by the Authority; and

WHEREAS, pursuant to the Authority's trust indenture dated September 15, 2007 which requires a resolution for fixing and charging parking rentals, rates and other charges upon Persons that use the Parking Facilities; and

WHEREAS, the Authority wishes to place into effect a Rate Resolution imposing parking rates for the use of the Authority's Parking Facilities in compliance with the Rate Covenant set forth in the 2007 Indenture.

NOW, THEREFORE, BE IT RESOLVED by the Board of the Parking Authority of the City of Lancaster as follows:

1. The parking rates, set forth on Exhibit A attached hereto, made a part hereof and incorporated by reference herein, are hereby approved.
2. The parking rates set forth herein are hereby imposed on users of the Parking Facilities and such rates shall become effective, retroactively, on January 1, 2016.
3. All resolutions and parts thereof, insofar as they are inconsistent with this Resolution, are hereby repealed or rescinded.

In WITNESS WHEREOF, this Resolution has been adopted by the Board of The Parking Authority of the City of Lancaster the 28<sup>th</sup> day of January, 2016.

THE PARKING AUTHORITY OF THE CITY OF LANCASTER

By:  Mark Vergenes,  
Chairman

Attest:  Mark Reinmiller,  
Secretary

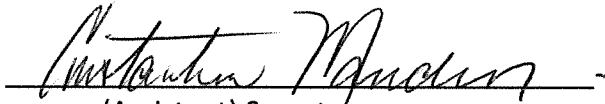
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**CERTIFICATE OF SECRETARY**

I HEREBY CERTIFY that I am the (Assistant) Secretary of The Parking Authority of the City of Lancaster and the Resolution, a true and correct copy of which is attached hereto, was duly adopted on January 28, 2016 and remains in full force and effect on the date hereof.

IN WITNESS WHEREOF, this Certificate is executed the 28<sup>th</sup> day of January, 2016.

  
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(Assistant) Secretary

Constantine Mandros



**EXHIBIT A**

**THE PARKING AUTHORITY OF THE CITY OF LANCASTER**

**CURRENT RATES**

**Garage**

**Current Rate**

Prince Street Garage	\$70.00 per month
Duke Street Garage	\$70.00 per month
Penn Square Garage (unreserved)	\$70.00 per month
Penn Square Garage (reserved)	\$85.00 per month
East King Street Garage	\$70.00 per month
Water Street Garage	\$60.00 per month
Managed Garages – Central and N. Queen	\$70.00 per month

**Surface Lots**

Cherry Street Lots (North and South)	\$45.00 per month
Mifflin Lot	\$70.00 per month

**Transient Garage Rates**

Water Street Garage	\$5.00 per day
All Other Garages	\$2.00 per hour for the first and second hour and any fraction thereof  \$1.00 per hour for each hour after second hour and any fraction thereof

**Meter Rates**

All Meters	\$.25 per 10 minutes
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