

THE PARKING AUTHORITY OF THE CITY OF LANCASTER

Resolution No. 2016-3

RESOLUTION AUTHORIZING DISBURSEMENT PURSUANT TO
SECTION 6.05.A. OF THE TRUST INDENTURE DATED
SEPTEMBER 15, 2007, BETWEEN THE AUTHORITY AND
FULTON BANK, N.A.

WHEREAS, the Board of the Parking Authority of the City of Lancaster (“Authority”) has previously determined to acquire, has authorized the acquisition of, and has entered into an agreement to acquire real estate located at 30 West Orange Street, Lancaster, Lancaster County, Pennsylvania, which, upon acquisition shall constitute Parking Facilities of the Authority, as defined in the Trust Indenture (the “Indenture”) dated September 15, 2007, made between the Authority and Fulton Bank, N.A., as successor trustee (the “Trustee”); and

WHEREAS, pursuant to SECTION 6.05.A. of the Indenture, the Board has determined to disburse funds, upon requisition to the Trustee, from the Bond Redemption and Improvement Fund (“BRIF”) established under the Indenture to pay and reimburse the Authority for the costs of such acquisition and of related repair, replacements and alterations of such real estate, as set forth and described in the form of Disbursement Requisition (the “Requisition”) attached to this Resolution; and

WHEREAS, there are no deficiencies in any of the Funds, as described in SECTION 6.05 of the Indenture; and

WHEREAS, the Board wishes to authorize the preparation, execution and delivery of all necessary documents and the taking of all necessary and appropriate action to effect such disbursement.

THEREFORE, BE IT RESOLVED:

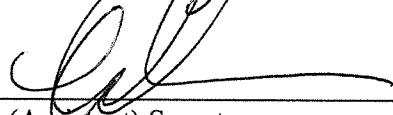
1. The disbursement of funds from the BRIF, pursuant to the Requisition, is hereby authorized and approved, and the appropriate officers of the Board and of the Authority are hereby authorized and directed to execute and deliver the Requisition to the Trustee, together with this Resolution, as shall be certified by the Secretary or Assistant Secretary of the Authority, and the Parking Consultant’s Certificate as required and described under SECTION 6.05 of the Indenture.
2. ARRO Consulting, Inc., the Parking Consultant to the Authority, is hereby authorized and directed to prepare such Parking Consultant’s Certificate, and the appropriate officers of the Authority are hereby authorized and directed to provide all necessary assistance to the Parking Consultant.

3. The proper officers of the Board and the Authority are authorized and directed to execute, attest and deliver all documents and to take all action necessary or appropriate to effectuate the purposes of this Resolution.

RESOLVED, this 23rd day of June, 2016.

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LANCASTER

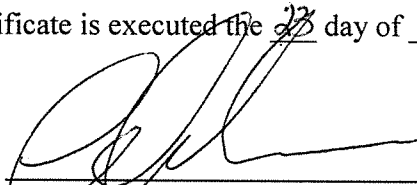
By: 
(Vice) Chairman

Attest: 
(Assistant) Secretary

CERTIFICATE OF SECRETARY

I HEREBY CERTIFY that I am the (Assistant) Secretary of The Parking Authority of the City of Lancaster, and that this Resolution, to which this Certificate is attached is a true and correct copy of the Resolution duly adopted by the Board of the Authority on June 23, 2016, and that such Resolution has not been repealed or amended and remains in full force and effect.

IN WITNESS WHEREOF, this Certificate is executed the 23 day of June, 2016.



(Assistant) Secretary