

July 1, 2016

Fulton Bank, N.A.  
One Penn Square  
Lancaster, PA 17602  
Attention: Stuart W. Juppenlatz  
Senior Vice President

Re: The Parking Authority of the City of Lancaster: Request Pursuant to  
Section 7.02 of Trust Indenture, Dated September 15, 2007 ("Indenture")

Dear Mr. Juppenlatz:

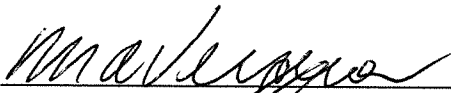
This letter is submitted by and at the request of the Parking Authority of the City of Lancaster ("Authority") to Fulton Bank, N.A., as Trustee ("Trustee"), under Section 7.02 of the Indenture.

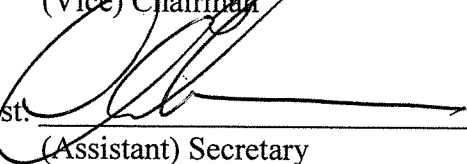
A certified copy of the Resolution authorizing and directing submission of this Request, adopted by the Board of the Authority on July 1, 2016, is enclosed.

The Trustee is requested and directed to immediately sell the Security and to retain and secure the proceeds of such sale in the Debt Service Reserve Fund as described in the Resolution.

Please confirm receipt of this Request and provide confirmation of sale of the Security and of the sale proceeds.

Parking Authority of the City of Lancaster

By:   
\_\_\_\_\_  
(Vice) Chairman

Attest:   
\_\_\_\_\_  
(Assistant) Secretary

THE PARKING AUTHORITY OF THE CITY OF LANCASTER

Resolution No. 2016-6

RESOLUTION AUTHORIZING AND DIRECTING ACTION RELATED TO INVESTMENT UNDER SECTION 7.02 OF THE TRUST INDENTURE DATED SEPTEMBER 15, 2007, BETWEEN THE AUTHORITY AND FULTON BANK, N.A.

WHEREAS, pursuant to SECTION 7.02 of the Trust Indenture (the "Indenture") dated September 15, 2007, made between the Parking Authority of the City of Lancaster ("Authority") and Fulton Bank, N.A., as successor trustee (the "Trustee"), the Board has determined to sell the U.S. Treasury Note in the original principal amount of \$1,480,000, stated to mature on February 15, 2036, and bearing interest at 4.50% ("Security"), which is presently held as an investment of money in the Debt Service Reserve Fund, as established under and defined in the Indenture; and

WHEREAS, the Board wishes to authorize the preparation, execution and delivery of all necessary documents and the taking of all necessary and appropriate action to effect such sale.


THEREFORE, BE IT RESOLVED:

1. The sale of the Security is hereby authorized and approved, and the appropriate officers of the Board and of the Authority are hereby authorized and directed to execute and deliver a Request, as provided in the Indenture, to the Trustee, together with this Resolution, as shall be certified by the Secretary or Assistant Secretary of the Authority, pursuant to SECTION 7.02 of the Indenture, and the Trustee is hereby authorized and directed to immediately sell the Security, at a unit price of no less than \$144 upon receipt of such Request and this Resolution as so certified. If the unit price of \$144 cannot be obtained on a July 1, 2016 offer of sale, then and in that event the trustee is authorized to make an offer of sale on July 5, 2016 at the same reserve price.
2. The proceeds realized upon sale of the Security shall be retained by the Trustee in the Debt Service Reserve Fund and reinvested in the GS Financial Square Treasury Obligation Money Market Fund, and, to the extent not insured, shall be secured as provided in Section 7.01 of the Indenture.
3. The proper officers of the Board and the Authority are authorized and directed to execute, attest and deliver all documents and to take all action necessary or appropriate to effectuate the purposes of this Resolution.

RESOLVED, this 1<sup>st</sup> day of July, 2016.

THE PARKING AUTHORITY OF THE CITY OF LANCASTER

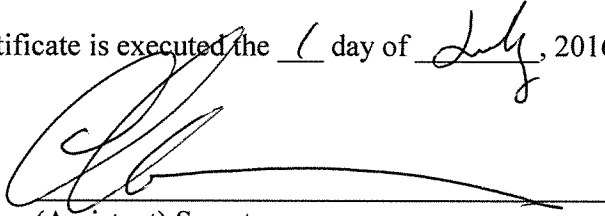
By:   
\_\_\_\_\_  
(Vice) Chairman

Attest:   
\_\_\_\_\_  
(Assistant) Secretary

CERTIFICATE OF SECRETARY

I HEREBY CERTIFY that I am the (Assistant) Secretary of The Parking Authority of the City of Lancaster, and that the Resolution, to which this Certificate is attached is a true and correct copy of the Resolution duly adopted by the Board of the Authority on July 1, 2016, and that such Resolution has not been repealed or amended and remains in full force and effect.

IN WITNESS WHEREOF, this Certificate is executed the 1 day of July, 2016.



(Assistant) Secretary