THE PARKING AUTHORITY OF THE CITY OF LANCASTER

RESOLUTION No. 2018-1

Rate Resolution

WHEREAS, the Parking Authority of the City of Lancaster (the "Authority") is the owner of parking garages, surface parking lots, parking meters and other parking facilities (collectively the "Parking Facilities") throughout the City of Lancaster which are operated by the City of Lancaster (the "City") and managed by the Authority; and

WHEREAS, pursuant to the Authority's trust indentures dated September 15, 2007, February 11, 2016, and December 15, 2016 which require a resolution for fixing and charging parking rentals, rates and other charges upon Persons that use the Parking Facilities; and

WHEREAS, the Authority wishes to place into effect a Rate Resolution imposing parking rates for the use of the Authority's Parking Facilities in compliance with the Rate Covenants set forth in the indentures.

NOW, THEREFORE, BE IT RESOLVED by the Board of the Parking Authority of the City of Lancaster as follows:

- 1. The parking rates, set forth on Exhibit A attached hereto, made a part hereof and incorporated by reference herein, are hereby approved.
- 2. The parking rates set forth herein are hereby imposed on users of the Parking Facilities and such rates shall become effective, retroactively, on January 1, 2018.
- 3. All resolutions and parts thereof, insofar as they are inconsistent with this Resolution, are hereby repealed or rescinded.

IN WITNESS WHEREOF, this Resolution has been adopted by the Board of The Parking Authority of the City of Lancaster the 26th day of July, 2018.

THE PARKING AUTHORITY OF THE CITY OF LANCASTER

BY:

Mark Reinmiller, Chairn

ATTEST:

Phillip Cabassa.

Secretar

Exhibit A

THE PARKING AUTHORITY OF THE CITY OF LANCASTER

CURRENT RATES

CORREST RATES	
<u>Garage</u>	Current Rate
Prince Street Garage	\$70.00 per month
Duke Street Garage	\$70.00 per month
Penn Square Garage (Unreserved)	\$70.00 per month
Penn Square Garage (Reserved)	\$85.00 per month
East King Street Garage	\$70.00 per month
Water Street Garage	\$65.00 per month
Managed Garages (Central and North Queen)	\$70.00 per month
Monthly Parker Late Fee	\$25.00 per parker
Damaged or Unreturned Card Fee	\$12.00 per card
Surface Lots	
Cherry Street (North and South)	\$45.00 per month
Mifflin Lot	\$70.00 per month
Duke Street Ramp	\$70.00 per month
Transient Garage Rates	
All Garages and Mifflin Lot	\$2.00 per hour for the first and second hour and any fraction thereof \$1.00 per hour for each hour after second hour and any fraction thereof \$5.00 per vehicle on Friday, Saturday, Sunday evenings after 5:00pm until 5:00am \$26.00 lost ticket fee
PSV Tickets	25% discount of standard transient garage rates
\$1 Off & \$2 Off Tickets	25% discount of standard transferr garage rates
Meter Rates	
All Meters	\$.25 per 10 minutes
Meterhood Rental	\$15.00 per space per day
Funeral Meterhood Rental	\$7.50 per space; Maximum time limit 5 hours
Meterhood Replacement Fees	\$60.00 per bag; \$15.00 per lock; \$15.00 per key
Meterhood Rental Late Fee	\$10.00 after 10 days, \$1.00 per additional day
Other Fees	

Other Fees

Returned Check Fee \$20.00 per returned item Roof Top Event Rental Fee \$500.00 per event