

## **PARKING AUTHORITY OF THE CITY OF LANCASTER, PENNSYLVANIA**

Minutes for the Regularly Scheduled Board Meeting held

**August 22, 2019**

The Lancaster Parking Authority (LPA) held its regularly scheduled board meeting on Thursday, July 25, 2019 at 8:00 AM in the LPA offices at 30 W. Orange Street, Lancaster, PA.

Members Present: Mark Reinmiller, Chairman; Kyle Sollenberger, Vice-Chairman; Phillip Cabassa, Secretary, Jodie Macariola, Treasurer, and Sheldon Weaver, Assistant Treasurer/Assistant Secretary

Also Present: Larry Cohen, LPA Executive Director; Susan Bleecher, LPA Deputy Executive Director; Ibrahim Aman, LPA Director of Operations; David Weichert, Director of Finance & Administration, Matthew Crème, LPA Solicitor; and Carol Gifford, LPA Communications Manager.

Public in Attendance: Bernie Harris, City of Lancaster; Tim Stuhldreher, LNP; Art Morris, Resident; Jay Wenger, Susquehanna Group Advisors; Timothy Horstmann, McNees, Wallace & Nurick; Ed Murray, Boenning & Scattergood; Mike Bova, Boenning & Scattergood.

### **Approval of the Minutes**

Minutes from the July 25, 2019 board meeting were reviewed. Mr. Reinmiller made a motion to approve the minutes as presented. Mr. Weaver seconded the motion. The motion was approved by all members present.

### **Economic Development**

#### **Project Financing**

Tim Horstmann, bond counsel, and Jay Wenger, LPA financial advisor, presented Board Resolution 2019-3, authorizing and directing the issuance of the Authority's Guaranteed Parking Revenue Bonds. Mr. Reinmiller made a motion to approve board resolution 2019-3 authorizing the issuance of the Authority's Guaranteed Parking Revenue Bonds in the maximum aggregate principal amount of \$38,000,000. Mr. Weaver seconded the motion and it was approved by all members present.

#### **Lancaster Square Mixed-Use Garage Project Update**

Mr. Cohen provided the following update:

- Lancaster City Public Art Advisory Board recommended a final design concept to the Lancaster Parking Authority. The presentation of the design to Historical Commission will take place in September. The current design will be presented to board at the September board meeting.
- Land development plan will be presented to City Council in September.
- Hazardous Materials Abatement is underway at the site.
- Demolition and precast concrete bidding is in process. A voluntary pre-bid meeting was held and well attended.
- Demolition is scheduled to commence at the end of the September. A groundbreaking & demolition ceremony is scheduled for September 24, 2019 from 1 PM to 3 PM.
- The name of the new parking garage will be the Christian Street Garage based on agreement with the City.

**Finance**

Mr. Weichert presented the July financial reports.

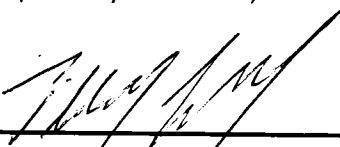
**Public Comment**

Mr. Stuhldreher asked about the status of the library agreement for the new building. Mr. Cohen stated that the agreement is in process and should be completed in the next week.

Mr. Stuhldreher asked about the use of the retail space at the new project. Mr. Cohen stated that Meedcor had first right of refusal to lease the retail space and has not indicated their intentions to lease at this time.

Mr. Reinmiller made a motion to adjourn the meeting. Ms. Macariola seconded the motion and it was approved by all members present. The Board adjourned the meeting at 8:45 AM. The next board meeting is scheduled for Thursday, October 24, 2019, at 8:00 AM.

Respectfully submitted,



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Phillip Cabassa, Secretary